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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re CONNETICS CORP.
SECURITIES LITIGATION

Case No. C 07-02940 SI

**STIPULATION AND [PROPOSED]
ORDER REGARDING INITIAL CASE
MANAGEMENT CONFERENCE**

This Stipulation is entered into by and among lead plaintiff Teachers' Retirement System of Oklahoma ("Plaintiff"), and defendants Connetics Corp., John L. Higgins, Lincoln Krochmal, C. Gregory Vontz, Thomas G. Wiggans, and Alexander J. Yaroshinsky.

WHEREAS, on July 12, 2007, the Court issued a notice scheduling the initial case management conference in this case for October 12, 2007 at 2:00 p.m., and reserving October 12, 2007 at 9:00 a.m. as the hearing date for any motion to dismiss;

WHEREAS, on August 6, 2007, the Court entered a stipulated order that, among other things, set a revised briefing schedule for defendants' motions to dismiss and continued the hearing date for those motions to October 19, 2007 at 9:00 a.m.;

STIPULATION AND PROPOSED
ORDER RE INITIAL CMC

CASE NO. C 07-02940 SI

1 WHEREAS, on August 6, 2007, the defendants filed motions to dismiss and noticed the
2 hearing date as October 19, 2007; and

3 WHEREAS, the parties believe that the resources of the Court and the parties are best
4 conserved, and the interests of judicial economy are best served, by continuing the initial case
5 management conference to the hearing date for defendants' motions to dismiss;

6 IT IS HEREBY STIPULATED AND AGREED, pursuant to Northern District of
7 California Civil Local Rule 6-1, by and between the undersigned counsel for the parties, as
8 follows:

9 The parties request that the Court continue the initial case management conference to
10 October 19, 2007 at 2:00 p.m., the same date as the hearing for defendants' motions to dismiss.

11 IT IS FURTHER STIPULATED, pursuant to Northern District of California Civil Local
12 Rule 6-1, by and between the undersigned counsel for the parties, that the parties may enter into
13 and submit a further appropriate stipulation amending this filing.

14 Respectfully submitted,

15 Dated: August 29, 2007

FENWICK & WEST LLP

17 By: /s/
18 Christopher J. Steskal

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21 Attorneys for Defendants Connetics Corp.,
22 John L. Higgins, Lincoln Krochmal,
C. Gregory Vontz, and Thomas G. Wiggans

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1 Dated: August 29, 2007

DLA PIPER US LLP

3 By: /s/
Alysson Russell Snow

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7 Attorneys for Defendant Alexander J. Yaroshinsky

8 Dated: August 29, 2007

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11 By: /s/
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System of Oklahoma and Court Appointed Lead
Counsel for the Class

17 Filer's Attestation: Pursuant to General Order No. 45, Section X(B) regarding signatures, I attest
18 under penalty of perjury that concurrence in the filing of the document has been obtained from
19 Alysson Russell Snow and David R. Stickney.

20 * * *

21 **PURSUANT TO THE STIPULATION, IT IS SO ORDERED.**

22 DATED: _____ 2007



23 THE HONORABLE SUSAN ILLSTON
24 UNITED STATES DISTRICT JUDGE